

federal financing bank NEWS

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FEDERAL FINANCING BANK January 31, 2000

Kerry Lanham, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of December 1999.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$42.2 billion on December 31, 1999, posting a decrease of \$690.3 million from the level on November 30, 1999. This net change was the result of a decrease in holdings of agency debt of \$601.5 million and in holdings of agency assets of \$110.0 million, and an increase in holdings of agency guaranteed loans of \$21.2 million. FFB made 90 disbursements during the month of December. FFB also received 15 prepayments in December.

Attached to this release are tables presenting FFB December loan activity and FFB holdings as of December 31, 1999.

LS-489

FEDERAL FINANCING BANK
DECEMBER 1999 ACTIVITY

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate
AGENCY DEBT				
NATIONAL CREDIT UNION ADMIN. - CLF				
National Credit Union	12/01	\$200,000,000.00	12/08/99	5.430% S/A
National Credit Union	12/02	\$200,000,000.00	12/09/99	5.399% S/A
National Credit Union	12/03	\$200,000,000.00	12/10/99	5.377% S/A
National Credit Union	12/06	\$200,000,000.00	12/13/99	5.375% S/A
National Credit Union	12/07	\$200,000,000.00	12/14/99	5.346% S/A
National Credit Union	12/08	\$200,000,000.00	12/15/99	5.346% S/A
National Credit Union	12/09	\$200,000,000.00	12/16/99	5.346% S/A
National Credit Union	12/10	\$200,000,000.00	12/17/99	5.377% S/A
National Credit Union	12/13	\$200,000,000.00	12/20/99	5.416% S/A
National Credit Union	12/14	\$200,000,000.00	12/21/99	5.513% S/A
National Credit Union	12/15	\$200,000,000.00	12/22/99	5.513% S/A
National Credit Union	12/16	\$200,000,000.00	12/23/99	5.472% S/A
National Credit Union	12/17	\$200,000,000.00	12/23/99	5.513% S/A
National Credit Union	12/20	\$200,000,000.00	12/27/99	5.562% S/A
National Credit Union	12/21	\$200,000,000.00	12/28/99	5.754% S/A
National Credit Union	12/22	\$200,000,000.00	12/29/99	5.712% S/A
National Credit Union	12/23	\$400,000,000.00	12/30/99	5.681% S/A
National Credit Union	12/27	\$200,000,000.00	1/03/00	5.594% S/A
National Credit Union	12/28	\$200,000,000.00	1/04/00	5.597% S/A
National Credit Union	12/29	\$200,000,000.00	1/05/00	5.534% S/A
National Credit Union	12/30	\$200,000,000.00	1/06/00	5.357% S/A
National Credit Union	12/30	\$200,000,000.00	1/07/00	5.357% S/A
U.S. POSTAL SERVICE				
U.S. Postal Service	12/01	\$1,400,000,000.00	12/02/99	5.482% S/A
U.S. Postal Service	12/01	\$326,000,000.00	12/02/99	5.399% S/A
U.S. Postal Service	12/02	\$1,325,000,000.00	12/03/99	5.430% S/A
U.S. Postal Service	12/02	\$196,300,000.00	12/03/99	5.377% S/A
U.S. Postal Service	12/03	\$1,395,000,000.00	12/06/99	5.399% S/A
U.S. Postal Service	12/03	\$185,300,000.00	12/06/99	5.375% S/A
U.S. Postal Service	12/06	\$950,000,000.00	12/07/99	5.377% S/A
U.S. Postal Service	12/06	\$192,100,000.00	12/07/99	5.346% S/A
U.S. Postal Service	12/07	\$550,000,000.00	12/08/99	5.375% S/A
U.S. Postal Service	12/07	\$221,700,000.00	12/08/99	5.346% S/A
U.S. Postal Service	12/08	\$400,000,000.00	12/09/99	5.346% S/A
U.S. Postal Service	12/08	\$124,000,000.00	12/09/99	5.346% S/A
U.S. Postal Service	12/09	\$140,000,000.00	12/10/99	5.346% S/A
U.S. Postal Service	12/09	\$206,400,000.00	12/10/99	5.377% S/A
U.S. Postal Service	12/10	\$900,000,000.00	12/13/99	5.346% S/A
U.S. Postal Service	12/10	\$335,700,000.00	12/13/99	5.416% S/A
U.S. Postal Service	12/13	\$1,330,000,000.00	12/14/99	5.377% S/A
U.S. Postal Service	12/13	\$237,300,000.00	12/14/99	5.513% S/A
U.S. Postal Service	12/14	\$1,075,000,000.00	12/15/99	5.416% S/A
U.S. Postal Service	12/14	\$208,300,000.00	12/15/99	5.513% S/A

FEDERAL FINANCING BANK
DECEMBER 1999 ACTIVITY

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate
U.S. Postal Service	12/15	\$825,000,000.00	12/16/99	5.513% S/A
U.S. Postal Service	12/15	\$304,200,000.00	12/16/99	5.472% S/A
U.S. Postal Service	12/16	\$600,000,000.00	12/17/99	5.513% S/A
U.S. Postal Service	12/16	\$317,900,000.00	12/17/99	5.513% S/A
U.S. Postal Service	12/17	\$450,000,000.00	12/20/99	5.472% S/A
U.S. Postal Service	12/17	\$282,300,000.00	12/20/99	5.562% S/A
U.S. Postal Service	12/20	\$360,000,000.00	12/21/99	5.513% S/A
U.S. Postal Service	12/20	\$237,700,000.00	12/21/99	5.754% S/A
U.S. Postal Service	12/21	\$150,000,000.00	12/22/99	5.562% S/A
U.S. Postal Service	12/21	\$92,500,000.00	12/22/99	5.712% S/A
U.S. Postal Service	12/22	\$40,800,000.00	12/23/99	5.681% S/A
U.S. Postal Service	12/23	\$850,000,000.00	12/27/99	5.712% S/A
U.S. Postal Service	12/23	\$222,600,000.00	12/27/99	5.594% S/A
U.S. Postal Service	12/27	\$1,050,000,000.00	12/28/99	5.681% S/A
U.S. Postal Service	12/27	\$379,500,000.00	12/28/99	5.597% S/A
U.S. Postal Service	12/28	\$1,300,000,000.00	12/29/99	5.594% S/A
U.S. Postal Service	12/28	\$27,400,000.00	12/29/99	5.534% S/A
U.S. Postal Service	12/29	\$1,025,000,000.00	12/30/99	5.597% S/A
U.S. Postal Service	12/29	\$177,600,000.00	12/30/99	5.357% S/A
U.S. Postal Service	12/30	\$1,000,000,000.00	1/03/00	5.534% S/A
U.S. Postal Service	12/30	\$171,000,000.00	1/03/00	5.346% S/A

GOVERNMENT-GUARANTEED LOANS

GENERAL SERVICES ADMINISTRATION

Foley Square Office Bldg.	12/02	\$46,726.00	7/31/25	6.618% S/A
Memphis IRS Service Cent.	12/10	\$7,363.24	1/02/25	6.528% S/A
Foley Services Contract	12/14	\$40,809.24	7/31/25	6.497% S/A
Foley Services Contract	12/14	\$41,502.81	7/31/25	6.497% S/A
Atlanta CDC Lab	12/23	\$10,959.70	1/30/02	6.380% S/A

RURAL UTILITIES SERVICE

Cornbelt Power #376	12/01	\$4,684,000.00	12/31/14	6.308% Qtr.
Georgia Trans. Corp. #559	12/02	\$20,000,000.00	1/03/05	6.100% Qtr.
Georgia Trans. Corp. #559	12/02	\$15,804,752.00	1/03/05	6.100% Qtr.
Cimarron Electric #567	12/03	\$1,275,000.00	1/03/34	6.374% Qtr.
Big Sand Elec. #540	12/06	\$800,000.00	3/31/00	5.455% Qtr.
Blue Ridge Elec. #512	12/07	\$2,000,000.00	1/03/33	6.423% Qtr.
Brazos Electric #561	12/08	\$5,604,000.00	3/31/00	5.295% Qtr.
Craig-Botetourt #570	12/13	\$1,000,000.00	1/03/34	6.206% Qtr.
Pee Dee Elec. #547	12/13	\$2,050,000.00	12/31/29	6.243% Qtr.
South Texas Electric #505	12/14	\$222,000.00	12/31/24	6.449% Qtr.
Marshall's Energy Co. #458	12/16	\$50,000.00	1/02/18	6.749% Qtr.
Garland Light & Power #558	12/17	\$273,000.00	1/03/34	6.439% Qtr.
Surry-Yadkin Elec. #534	12/20	\$1,000,000.00	3/31/00	5.477% Qtr.
Molalla Tele. Co. #420	12/21	\$1,183,000.00	12/31/14	6.499% Qtr.
Cornbelt Power #376	12/27	\$786,000.00	12/31/14	6.526% Qtr.
Hawkeye Tri-County Elec. #509	12/28	\$366,000.00	1/03/33	6.640% Qtr.

FEDERAL FINANCING BANK
DECEMBER 1999 ACTIVITY

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate
Johnson County Elec. #500	12/28	\$1,200,000.00	12/31/29	6.675% Qtr.
Altamaha Elec. #467	12/30	\$3,500,000.00	12/31/31	6.514% Qtr.
Tri-State #439	12/30	\$3,813,000.00	12/31/25	6.709% Qtr.
Tri-State #440	12/30	\$2,806,000.00	1/02/24	6.714% Qtr.
Tri-State #475	12/30	\$4,794,000.00	12/31/25	6.709% Qtr.
Upsala Coop. Tele. #429	12/30	\$600,000.00	6/30/00	5.745% Qtr.

S/A is a Semiannual rate.

Qtr. is a Quarterly rate.

FEDERAL FINANCING BANK HOLDINGS
(in millions of dollars)

Program	December 31, 1999	November 30, 1999	Monthly Net Change 12/1/99-12/31/99	Fiscal Year Net Change 10/1/99-12/31/99
Agency Debt:				
U.S. Postal Service	\$4,671.0	\$5,472.5	-\$801.5	-\$1,608.1
National Credit Union Adm.-CLF	<u>\$1,041.0</u>	<u>\$841.0</u>	<u>\$200.0</u>	<u>\$1,041.0</u>
Subtotal*	\$5,712.0	\$6,313.5	-\$601.5	-\$567.1
Agency Assets:				
FmHA-RDIF	\$3,410.0	\$3,410.0	\$0.0	\$0.0
FmHA-RHIF	\$6,665.0	\$6,775.0	-\$110.0	-\$460.0
DHHS-HMO	\$1.7	\$1.7	\$0.0	\$0.0
DHHS-Medical Facilities	\$3.2	\$3.2	\$0.0	\$0.0
Rural Utilities Service-CBO	<u>\$4,598.9</u>	<u>\$4,598.9</u>	<u>\$0.0</u>	<u>\$0.0</u>
Subtotal*	\$14,678.8	\$14,788.8	-\$110.0	-\$460.0
Government-Guaranteed Lending:				
DOD-Foreign Military Sales	\$2,582.5	\$2,595.3	-\$12.8	-\$28.4
DoEd-HBCU+	\$20.8	\$20.8	\$0.0	\$9.8
DHUD-Community Dev. Block Grant	\$12.8	\$12.9	-\$0.1	-\$0.8
DHUD-Public Housing Notes	\$1,348.5	\$1,348.5	\$0.0	-\$71.4
General Services Administration+	\$2,370.0	\$2,392.3	-\$22.3	-\$34.9
DOI-Virgin Islands	\$16.1	\$16.1	\$0.0	\$0.0
DON-Ship Lease Financing	\$1,138.7	\$1,138.7	\$0.0	\$0.0
Rural Utilities Service	\$14,084.8	\$14,025.3	\$59.5	\$199.8
SBA-State/Local Development Cos.	\$183.7	\$186.7	-\$3.0	-\$10.2
DOT-Section 511	<u>\$3.7</u>	<u>\$3.7</u>	<u>\$0.0</u>	<u>\$0.0</u>
Subtotal*	\$21,761.6	\$21,740.4	\$21.2	\$63.8
Grand total*	\$42,152.4	\$42,842.7	-\$690.3	-\$963.3

* figures may not total due to rounding

+ does not include capitalized interest